



IO1 Deliverable review using the 6 C's method

This report was realised by comparing the expected results as mentioned in the submission document and the version of IO1 delivered for the project.

The contribution of the experts with their individual reports for the module is also used to measure the perception and the impact evaluated by these professionals.



IO1: Title: IR Framework for SMEs

Basis from the proposal:

“The partners realised the stressing need of finding simplified practical tools allowing all enterprises, irrespective of their size, to reap the same benefits as the large undertakings from the mentioned Directive:

- The University partners will prepare each a country report (national report), depicting the state of art of IR in its county. (between 20 and 30 pages).

- The partners will gather and collate already existing theoretic results, works of large IR-specialised organisations, standard setters. (IIRC, EFAA, IFAC, etc, ...). Incoherencies between competing IR standards will be pointed out. Capitals with their linkages among themselves will be described, clear-cut definitions will be given and trade-offs between capitals will be analysed.

This two-step preparatory analysis will produce two artefacts

- (i) 6 country reports on local IR practices,
- (ii) a comparative report including an analysis on the capitals (30p).

- On the basis of this exploratory work a model IR Framework for SMEs will be developed offering easy access for SME managers and also for students to start their journey towards IR. The value creation process of a company will be presented in function of the interconnectedness of its capitals along the operations.

- For an efficient impact of the model Framework on the two target groups will be effected through IO2 and IO3, based both of them on IO1. Beyond that, an important impact of IO1 is instilment of holistic, integrated thinking into the partners’ participating representatives’ minds, necessary for the development of IO2 and IO3.

In addition, materiality of the different capitals will be considered permitting differences between companies operating in different fields. The six-country cooperation, together with the multi-country experience of P7, P8 and the associated partners, applying the methods of Integrated Thinking will lead to the homogeneous conceptualisation of IR in the different partner countries during the project’s implementation and to ensuring more cross border transferability of the new SME-IR approach later in the EU.

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Activities and timing:

O1/A1 – Guideline development for the national analysis and the framework development

O1/A2 – National reports on the state-of-the-art of Integrated Reporting

O1/A3 – IR framework development – draft version – Analysis of the 6 capitals – Definition, specification and interactions within capitals; and evaluation of research results

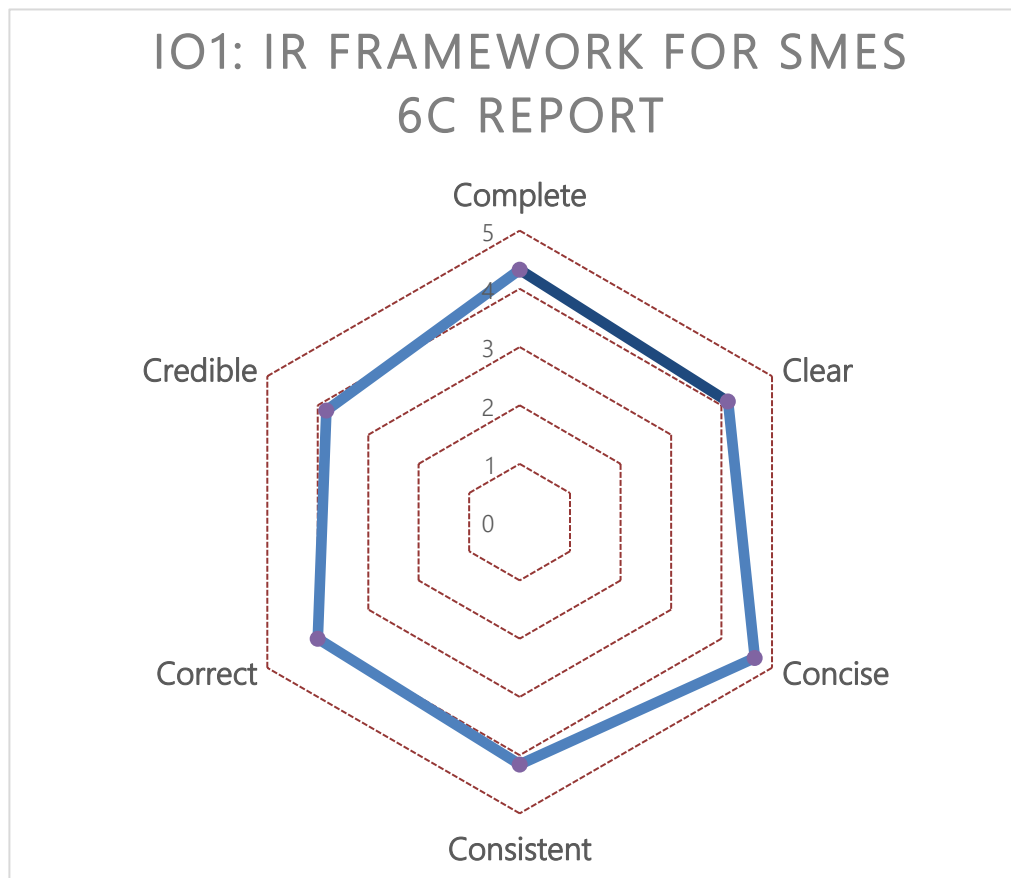
O1/A4 – Evaluation by the experts of the non-university partners and associated partners



O1/A5 – IR framework development – final version– Finalisation based on the discussion at the TTE and the expert evaluations.

Language: English

| <i>The name and number of the deliverable: IO1 : IR Framework for SMEs</i> | | | |
|--|--|---|------------|
| The 6 C's | Description | Evaluation | Points 1-5 |
| Complete | <i>Accurate representation in line with the expectation</i> | The document is comprehensive, covering all aspects of the IIRC's International IR Framework; One expert mentioned the assurance section may be completed linking to the IAASB, IFAC and IIRC works on the accelerating IR assurance. | 4.33 |
| Clear | <i>Easy to understand, well-structured and focused, translation readiness</i> | Easy to understand, the document is logically planned and structured. The language is clear but seems quite wordy for the SME managers (key target group). A final revision by the end of the project using comments collected during the pilots may be useful but not mandatory | 4.16 |
| Concise | <i>Well focused on the essential topics</i> | The structure is logical, The document focuses on and provides relevant information for the target audience of SME leadership. Key information is presented in a concise way. The framework is of an appropriate length and focus for the intended audience. | 4.66 |
| Consistent | <i>To prepare the other module, in terms of vocabulary, definitions, concepts, standards</i> | The document vocabulary, definitions, concepts, standards are consistent with the prevailing literature. The language is consistent with the IR Framework and commonly recognised definitions and concepts. The document is coherent and in line with the standards. | 4.16 |
| Correct | <i>Without mistakes or omissions</i> | The document is factually correct with no significant errors or omissions. All the Partners did the best and no professional omissions or mistakes can be found. There is some repetition on 1.7 | 4.00 |
| Credible | <i>Workable output and covering the initial objectives.</i> | It can be used but in this stage of the project we have not tested it for a company. The framework must be challenged with the target group during pilot testing. | 3.83 |
| <p>Recommendations: The document meets the initial objectives and has been externally reviewed to determine its credibility which could be enhanced by further feedback. The framework may benefit of adjustment from some pilot testing to meet the credible criteria for the key target group for an efficient usage by SME managers. Feedback of pilot session participants should be collected for a final update of the IO1 document.</p> | | | |

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| Complete | 4,33 |
| Clear | 4,13 |
| Concise | 4,66 |
| Consistent | 4,16 |
| Correct | 4 |
| Credible | 3,83 |



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|  The logo for INTEREST, featuring a circular arrangement of colorful human figures holding hands, with the word "INTEREST" written in the center. | <p>Co-funded by the Erasmus+ Programme of the European Union</p>  The European Union flag, a blue rectangle with twelve yellow stars in a circle. |
| | <p>This project has been funded with support from the European Commission.</p> <p><i>The European Commission's support for the production of this publication does not constitute an endorsement of the contents, which reflect the views only of the authors, and the Commission cannot be held responsible for any use which may be made of the information contained therein.</i></p> |